

**ERGO LIFE INSURANCE SE
ANNUAL GENERAL MEETING OF THE SOLE SHAREHOLDER
DECISIONS**

March 29, 2017

Skanstes st. 50 Riga, Latvia

Attendees:

The sole shareholder of ERGO Life Insurance SE (Geležinio Vilko st. 6A, Vilnius):

ERGO INTERNATIONAL AG, duly constituted and existing in accordance with the laws of the Federal Republic of Germany, registry code: HRB40871, with its registered address at Victoriaplatz 2, D-40198, Düsseldorf, Federal Republic of Germany, represented by Thomas Hans Schirmer acting according the Power of Attorney holding title to 15 124 (fifteen thousand one hundred twenty four) ordinary registered shares in book-entry form of the Company having 289,62 EUR (two hundred eighty nine euros and sixty two euro cents) per value each, which entitles to 100% (one hundred percent) of shares and votes of the Company, provided that under Article 29(6) of the Companies Law of the Republic of Lithuania if all shares in a company are held by one person its writted decisions are equivalent to the decision of the general meeting of shareholders.

The shareholder made the following decisions:

1/2017 Annual Report 2016

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To approve the Annual Report 2016.

2/2017 Supervisory Board Report 2016

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To approve the report of the Supervisory Board of ERGO Insurance SE about the financial year 2016.

3/2017 Profit distribution 2016

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To approve the proposal to allocate net profit for 2016 of 2,043,216 (two million forty-three thousand and two hundred sixteen) euros:

1. no transfers be made to the capital reserve because the capital reserve exceeds the level required by the articles of association;
2. no transfers be made to other reserves;
3. to pay dividends in the amount of 1,000,000 (one million) euros to the sole shareholder ERGO International AG;
4. to transfer the net profit for 2016 in the amount of 1,043,216 (one million forty-three thousand two hundred sixteen) euros to retained earnings.

Annexes:

1. Power of Attorney of ERGO International AG for Thomas Hans Schirmer issued on March 27, 2017.
2. Report of the Supervisory Board of ERGO Life Insurance SE for 2016.
3. Annual Report 2016 (Review of operations, Financial statements). Independent auditor's report about the financial situation of the company in the financial year 2016.

The authorized representative of ERGO International AG
/signed digitally/

Thomas Hans Schirmer