

ERGO LIFE INSURANCE SE ANNUAL GENERAL MEETING OF THE SOLE SHAREHOLDER DECISIONS

April 6, 2018

Ul. Bolesława Prusa 2, 00-493 Warsaw, Poland

Attendees:

The sole shareholder of ERGO Life Insurance SE (Geležinio Vilko st. 6A, Vilnius):

ERGO INTERNATIONAL AG, duly constituted and existing in accordance with the laws of the Federal Republic of Germany, registry code: HRB40871, with its registered address at Victoriaplatz 2, D-40198, Düsseldorf, Federal Republic of Germany, represented by Grzegorz Szatkowski acting according the Power of Attorney holding title to 15 124 (fifteen thousand one hundred twenty four) ordinary registered shares in book-entry form of the Company having 289,62 EUR (two hundred eighty nine euros and sixty two euro cents) per value each, which entitles to 100% (one hundred percent) of shares and votes of the Company, provided that under Article 29(6) of the Companies Law of the Republic of Lithuania if all shares in a company are held by one person its writted decisions are equivalent to the decision of the general meeting of shareholders.

The shareholder made the following decisions:

1/2018 Annual Report 2017

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To approve the Annual Report 2017.

2/2018 Supervisory Board Report 2017

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To approve the report of the Supervisory Board of ERGO Insurance SE about the financial year 2017.

3/2018 Profit distribution 2017

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To approve the proposal to allocate net profit for 2017 of 3,717,254 (three million seven hundred seventeen thousand and two hundred fifty-four) euros:

1. no transfers be made to the capital reserve because the capital reserve exceeds the level required by the articles of association;
2. no transfers be made to other reserves;
3. to pay dividends in the amount of 3,500,000 (three million five hundred thousand) euros to the sole shareholder ERGO International AG;
4. to transfer the net profit for 2017 in the amount of 217,254 (two hundred seventeen thousand and two hundred fifty-four) euros to retained earnings.

Annexes:

1. Power of Attorney of ERGO International AG for Grzegorz Szatkowski issued on April 3, 2018.
2. Report of the Supervisory Board of ERGO Life Insurance SE for 2017.
3. Annual Report 2017 (Review of operations, Financial statements). Independent auditor's report about the financial situation of the company in the financial year 2017.

The authorized representative of ERGO International AG

Grzegorz Szatkowski