

CREDIT LIFE INSURANCE PRICE LIST

MU.0193.21
Valid from 01.02.2021



1. The Policyholder will identify, for the purposes of conclusion of insurance contract, the percentage of the loan amount, covered by insurance. The respective percentage shall serve as the bases for determining the sum insured and can amount to 30-100% of the loan amount.
 - 1.1. The sum insured will be calculated for each calendar month, based on the data supplied by Luminor Bank AS, either for the maximum possible loan amount (for the calculation of the initial insurance payment) or loan balance (consecutive insurance payments) as follows:
Sum insured = loan amount (or loan balance) x insured % of the loan amount / 100
 - 1.2. If supplementary insurance is chosen in the contract in case of total and permanent incapacity for work, the respective sum insured will be as credit life insurance sum insured.
 - 1.3. Minimum sum insured for the purposes of entering into the contract is 10,000 euros.
2. Insurance payment will be calculated for every calendar month.
 - 2.1. Credit Life insurance (indicated in the formula as CPI) payment will be calculated as follows:

$$\text{Insurance payment} = \frac{\text{CPI monthly rate} \times \text{sum insured}}{10000} \times \frac{\text{validity of insurance contract, number of days}}{\text{number of days per calendar month}}$$

- 2.2. If, apart Credit Life insurance, supplementary insurance for total and permanent incapacity for work is provided in the contract (indicated in the formula as TPD), insurance payment will be calculated as follows:

$$\text{Insurance payment} = \text{CPI payment} + \frac{\text{TPD monthly rate} \times \text{sum insured}}{10000} \times \frac{\text{validity of insurance contract, number of days}}{\text{number of days per calendar month}}$$

3. The monthly rates, serving as the bases for the calculation of insurance payment, may be above the standard, due to the health, profession, hobby etc. of the insured person. The non-standard monthly rate, required to calculate the insurance payment, will be then given as an appendix to the insurance proposal and the contract.
4. Standard monthly rates are the following

Age	Credit Life insurance monthly rate	Incapacity for work monthly rate
18	1,0333	0,4667
19	1,075	0,4667
20	1,1167	0,4667
21	1,1583	0,4667
22	1,2	0,4667
23	1,225	0,4667
24	1,2583	0,4667
25	1,3	0,4667
26	1,3333	0,4667
27	1,3833	0,4667
28	1,4333	0,4667
29	1,4833	0,4667
30	1,5583	0,4667
31	1,725	0,4667
32	1,8083	0,4667
33	1,875	0,4667
34	1,975	0,475
35	2,075	0,5
36	2,2333	0,5083
37	2,4333	0,5333
38	2,725	0,5583
39	3	0,575
40	3,3083	0,6167
41	3,7417	0,6333
42	4	0,675
43	4,2583	0,7167
44	4,5917	0,7667
45	5,0583	0,8083
46	5,425	0,8833

Age	Credit Life insurance monthly rate	Incapacity for work monthly rate
47	5,8833	0,9583
48	6,2667	1,05
49	6,8833	1,1583
50	7,325	1,275
51	7,7	1,3917
52	8,1833	1,5083
53	8,7833	1,6333
54	9,6167	1,7583
55	10,3167	1,9
56	11,0583	2,075
57	11,9083	2,2417
58	12,5833	2,4917
59	13,1667	2,8
60	13,8167	3,1583
61	14,8333	3,55
62	15,8083	3,9917
63	16,6417	4,4667
64	17,5083	4,9917
65	18,6417	X
66	19,5833	X
67	20,5833	X
68	21,6167	X
69	22,8333	X
70	24,4	X
71	26,325	X
72	28,6583	X
73	31,3583	X
74	34,325	X
75	37,5833	X

5. Amendments of insurance contract will be free of any charge.
6. Upon cancellation of the insurance contract or when withdrawing from the contract the insurer will return insurance payment, settled for the insurance period unused, to the policyholder. Administration costs will be not withheld from this amount.
7. The Pricelist tariff does not include any client discount.