

CREDIT LIFE INSURANCE PRICE LIST

1. The Policyholder will identify, for the purposes of conclusion of insurance contract, the percentage of the loan amount, covered by insurance. The respective percentage shall serve as the bases for determining the sum insured and can amount to 30-100% of the loan amount.
 - 1.1. The sum insured will be calculated for each calendar month, based on the data supplied by Nordea Bank AB Eesti filiaal, either for the maximum possible loan amount (for the calculation of the initial insurance payment) or loan balance (consecutive insurance payments) as follows:

$$\text{Sum insured} = \text{loan amount (or loan balance)} \times \text{insured \% of the loan amount} / 100$$

- 1.2. If supplementary insurance is chosen in the contract in case of total and permanent incapacity for work, the respective sum insured will be as credit life insurance sum insured.
 - 1.3. Minimum sum insured for the purposes of entering into the contract is 15,000 euros.
2. Insurance payment will be calculated for every calendar month.
 - 2.1. Credit Life insurance (indicated in the formula as CLI) payment will be calculated as follows:

$$\text{Insurance payment} = \frac{\text{CLI monthly rate} \times \text{sum insured}}{1\ 000} \times \frac{\text{validity of insurance contract, number of days}}{\text{number of days per calendar month}}$$

- 2.2. If, apart Credit Life insurance, supplementary insurance for total and permanent incapacity for work is provided in the contract (indicated in the formula as TPD), insurance payment will be calculated as follows:

$$\text{Insurance payment} = \text{CLI payment} + \frac{\text{TPD monthly rate} \times \text{sum insured}}{1\ 000} \times \frac{\text{validity of insurance contract, number of days}}{\text{number of days per calendar month}}$$

3. The monthly rates, serving as the bases for the calculation of insurance payment, may be above the standard, due to the health, profession, hobby etc. of the insured person. The non-standard monthly rate, required to calculate the insurance payment, will be then given as an appendix to the insurance proposal and the contract.
4. Standard monthly rates are the following

Age	Credit Life insurance monthly rate	Incapacity for work monthly rate
18	0,17842	0,09242
19	0,18553	0,09242
20	0,19189	0,09265
21	0,19724	0,09315
22	0,20332	0,09365
23	0,20836	0,09388
24	0,21346	0,09431
25	0,21903	0,09478
26	0,22493	0,09503
27	0,23202	0,09557
28	0,23985	0,09614
29	0,24801	0,09652
30	0,25822	0,09724
31	0,26791	0,09839
32	0,27977	0,10028
33	0,28854	0,10285
34	0,30320	0,10582
35	0,31720	0,1092
36	0,32967	0,11307
37	0,34592	0,11685

Age	Credit Life insurance monthly rate	Incapacity for work monthly rate
38	0,36137	0,12194
39	0,37305	0,12789
40	0,38700	0,13396
41	0,40208	0,14104
42	0,42639	0,15066
43	0,44970	0,16073
44	0,48261	0,17272
45	0,51228	0,18707
46	0,54494	0,20434
47	0,58707	0,22525
48	0,62227	0,25073
49	0,66054	0,28196
50	0,69953	0,31578
51	0,73276	0,36255
52	0,77492	0,42056
53	0,82682	0,48382
54	0,87700	0,57082
55	0,93737	0,67831
56	1,00680	0,81075

Age	Credit Life insurance monthly rate	Incapacity for work monthly rate
57	1,09955	0,99424
58	1,17364	1,01949
59	1,24182	1,12011
60	1,32664	1,22072
61	1,42093	1,32134
62	1,51258	1,42195
63	1,59013	1,52349
64	1,67147	1,62411
65	1,77725	1,72072
66	1,86584	X
67	1,95879	X
68	2,05515	X
69	2,16866	X
70	2,31609	X
71	2,49617	X
72	2,71322	X
73	2,96596	X
74	3,24426	X
75	3,54941	X

5. Amendments of insurance contract will be free of any charge.
6. Upon cancellation of the insurance contract or when withdrawing from the contract the insurer will return insurance payment, settled for the insurance period unused, to the policyholder. Administration costs will be not withheld from this amount.