

## CREDIT LIFE INSURANCE PRICE LIST

MU.0135.17

Valid from 01.04.2017

1. The Policyholder will identify, for the purposes of conclusion of insurance contract, the percentage of the loan amount, covered by insurance. The respective percentage shall serve as the bases for determining the sum insured and can amount to 30-100% of the loan amount.

1.1 The sum insured will be calculated for each calendar month, based on the data supplied by Luminor Bank AS, either for the maximum possible loan amount (for the calculation of the initial insurance payment) or loan balance (consecutive insurance payments) as follows:

Sum insured = loan amount (or loan balance) x insured % of the loan amount / 100

1.2 If supplementary insurance is chosen in the contract in case of total and permanent incapacity for work, the respective sum insured will be as credit life insurance sum insured.

1.3 Minimum sum insured for the purposes of entering into the contract is 10,000 euros.

2. Insurance payment will be calculated for every calendar month.

2.1 Credit Life insurance (indicated in the formula as CPI) payment will be calculated as follows:

$$\text{Insurance payment} = \frac{\text{CPI monthly rate} \times \text{sum insured}}{1000} \times \frac{\text{validity of insurance contract, number of days}}{\text{number of days per calendar month}}$$

2.2 If, apart Credit Life insurance, supplementary insurance for total and permanent incapacity for work is provided in the contract (indicated in the formula as TPD), insurance payment will be calculated as follows:

$$\text{Insurance payment} = \text{CPI payment} + \frac{\text{CPI monthly rate} \times \text{sum insured}}{1000} \times \frac{\text{validity of insurance contract, number of days}}{\text{number of days per calendar month}}$$

3. The monthly rates, serving as the bases for the calculation of insurance payment, may be above the standard, due to the health, profession, hobby etc. of the insured person. The non-standard monthly rate, required to calculate the insurance payment, will be then given as an appendix to the insurance proposal and the contract.

4. Standard monthly rates are the following

Age	Credit Life insurance monthly rate	Incapacity for work monthly rate	Age	Credit Life insurance monthly rate	Incapacity for work monthly rate
18	0,17842	0,072805	47	0,58707	0,145224
19	0,18553	0,072805	48	0,62227	0,154633
20	0,19189	0,073016	49	0,66054	0,164888
21	0,19724	0,073333	50	0,69953	0,175566
22	0,20332	0,07365	51	0,73276	0,18857
23	0,20836	0,073756	52	0,77492	0,202102
24	0,21346	0,074073	53	0,82682	0,217326
25	0,21903	0,074391	54	0,87700	0,234664
26	0,22493	0,074496	55	0,93737	0,253271
27	0,23202	0,074919	56	1,00680	0,273252
28	0,23985	0,075236	57	1,09955	0,295877
29	0,24801	0,075448	58	1,17364	0,321039
30	0,25822	0,075976	59	1,24182	0,348315
31	0,26791	0,076716	60	1,32664	0,379397
32	0,27977	0,077985	61	1,42093	0,415131
33	0,28854	0,079677	62	1,51258	0,456256
34	0,30320	0,08158	63	1,59013	0,503937
35	0,31720	0,0838	64	1,67147	0,559229
36	0,32967	0,086337	65	1,77725	0,62393
37	0,34592	0,088769	66	1,86584	X
38	0,36137	0,092152	67	1,95879	X
39	0,37305	0,095958	68	2,05515	X
40	0,38700	0,099975	69	2,16866	X
41	0,40208	0,104627	70	2,31609	X
42	0,42639	0,110019	71	2,49617	X
43	0,44970	0,115833	72	2,71322	X
44	0,48261	0,121437	73	2,96596	X
45	0,51228	0,129154	74	3,24426	X
46	0,54494	0,136766	75	3,54941	X

5. Amendments of insurance contract will be free of any charge.

6. Upon cancellation of the insurance contract or when withdrawing from the contract the insurer will return insurance payment, settled for the insurance period unused, to the policyholder. Administration costs will be not withheld from this amount.

7. The Pricelist tariff does not include any client discount.